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## **LISI GROUP (HOLDINGS) LIMITED**

**利時集團（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 526)**

### **PROPOSED CHANGE OF COMPANY NAME**

The Board proposes to change the English name of the Company from “LISI GROUP (HOLDINGS) LIMITED” to “China Automobile New Retail (Holdings) Limited” and to adopt “中國汽車新零售(控股)有限公司” as its secondary name in Chinese, which shall replace the existing secondary name in Chinese of the Company, namely “利時集團(控股)有限公司”.

The proposed Change of Company Name is subject to the fulfilment of the conditions as set out in the section headed “Conditions of the Change of Company Name” in this announcement.

A circular containing, among other things, information in relation to the Change of Company Name, together with a notice of the SGM and the related form of proxy, will be despatched to the Shareholders on the date of this announcement.

#### **Proposed Change of Company Name**

On 4 June 2019, the board (the “**Board**”) of directors (the “**Directors**”) of Lisi Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “LISI GROUP (HOLDINGS) LIMITED” to “China Automobile New Retail (Holdings) Limited” and to adopt “中國汽車新零售(控股)有限公司” as its secondary name in Chinese, which shall replace the existing secondary name in Chinese of the Company, namely “利時集團(控股)有限公司” (the “**Change of Company Name**”).

## **Conditions of the Change of Company Name**

The Change of Company Name is subject to the fulfilment of the following conditions:

- (a) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at a special general meeting of the Company (the “**SGM**”) to approve the Change of Company Name; and
- (b) the approval of the Registrar of Companies in Bermuda having been obtained for the proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will become effective from the date on which the Registrar of Companies in Bermuda enters the Company’s new name on the register maintained by the Registrar of Companies in Bermuda in place of the existing name of the Company as set out in the certificate of incorporation on change of name to be issued by the Registrar of Companies in Bermuda. Thereafter, the Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

## **REASONS FOR THE CHANGE OF COMPANY NAME**

The Group is principally engaged in (i) manufacturing and trading of plastic and metal household products; (ii) operation of department stores and supermarkets; (iii) wholesale of alcohol, wine, beverages and electrical appliances; (iv) trading and sales of imported cars; and (v) investment holding.

The proposed Change of Company Name is to reflect the current status of the Group’s business and to better promote the corporate image and the future business development of the Group. The Board believes that the proposed new English and Chinese names of the Company will provide the Company with better identification of the current business and future business development of the Group. As such, the Board believes that the Change of Company Name is in the interests of the Company and the Shareholders as a whole.

## **EFFECTS OF THE CHANGE OF COMPANY NAME**

The Change of Company Name will not affect any rights of the Shareholders. All existing share certificates of the Company in issue bearing the existing names of the Company will, after the Change of Company Name having become effective, continue to be evidence of legal title to such securities and the existing share certificates of the Company will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing share certificates of the Company for new certificates bearing the new names of the Company. Once the Change of Company Name becoming effective, new share certificates of the Company will be issued only in the new name.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the SGM, the effective date of the Change of Company Name and the new stock short names of the Company for trading of the shares of the Company on The Stock Exchange of Hong Kong Limited.

## **GENERAL**

The SGM will be convened and held for the Shareholders to consider and, if thought fit, approve, among other matters, the Change of Company Name. A circular containing, among other things, information in relation to the Change of Company Name, together with a notice of the SGM to approve the Change of Company Name and the related form of proxy will be despatched to the Shareholders on the date of this announcement.

As none of the Shareholders have a material interest in the Change of Company Name, no Shareholders will be required to abstain from voting on the special resolution approving the Change of Company Name to be proposed at the SGM.

By order of the Board  
**LSI GROUP (HOLDINGS) LIMITED**  
**Li Lixin**  
*Chairman*

Hong Kong, 4 June 2019

*As at the date of this announcement, the Board comprises Mr Li Lixin (Chairman), Mr Tong Shiping, Mr Cheng Jianhe and Ms Jin Yaxue being executive Directors, Ms Cheng Weihong being non-executive Director, Mr He Chengying, Mr Cheung Kiu Cho Vincent, Mr Shin Yick Fabian and Mr Kwong Kwan Tong being independent non-executive Directors.*