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LISI GROUP (HOLDINGS) LIMITED
利時集團(控股)有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 526)

POSITIVE PROFIT ALERT

This announcement is made by Lisi Group (Holdings) Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “SFO”).

The board (the “Board”) of directors (the “Directors”) of the Company would like to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the preliminary review of the Group’s unaudited management accounts for the year ended 31 March 2019, the earnings of the Group for the year ended 31 March 2019 have increased significantly as compared to the loss recorded in the last year. This is mainly attributable to the recognition of a gain in fair value change of approximately RMB85.0 million from the Tranche C consideration shares issued for the acquisition of car business in Tianjin for the year ended 31 March 2019 while the fair value change of the same factor for the last year was a loss of approximately RMB1,019.7 million.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited management accounts of the Group, and such information has not been audited by the Company’s independent auditors.

Details of the Group’s performance will be disclosed in the annual results of the Group for the year ended 31 March 2019 which will be announced on 28 June 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Lisi Group (Holdings) Limited
Li Lixin
Chairman

Hong Kong, 21 June 2019

As at the date of this announcement, the Board comprises Mr. Li Lixin (chairman), Mr. Tong Shiping, Mr. Cheng Jianhe and Ms. Jin Yaxue being executive Directors, Ms. Cheng Weihong being non-executive Director, Mr. He Chengying, Mr. Cheung Kiu Cho Vincent, Mr. Shin Yick Fabian and Mr. Kwong Kwan Tong being independent non-executive Directors.